



ANNUAL REPORT

TANYAK TRUST
2019-2020

ABOUT US

Tanyak (Sanskrit word meaning resilient) is a social enterprise aiming to support development of resilient communities, infrastructure, technologies, businesses, cities and governance mechanisms.

Started informally in 2019, Tanyak took a formal shape of a registered Not for profit organisation in early 2020 and has become a trusted NGO, a partner of choice within a short span of time. Team TANYAK's initial programs included nutritional support to children in urban slums, relief to violence and conflict affected communities in Delhi; food, health, essential relief to migrant workers post COVID19 Lockdown, and support to authorities in Delhi and UP with arrangement of safe transport of migrant workers, distribution of PPE, winter relief support for the poor.

Vision

To build resilient
Communities, Cities,
Infrastructure, States,
Nations and World.

Mission

To support and empower
most vulnerable sections of
societies; strengthen systems,
infrastructure, governance to
develop resilient communities,
cities, infrastructure, states,
nations, and world.

SUPPORT



Trust supported a wide range of daily workers, migrant labourers, vendors, marginal workers along with the **victims** of Delhi violence in terms of Food, clothing and health care items in various parts of Delhi.

Approximately **4000** **[400 daily]** people were assisted by the trust during the lockdown conditions along with support from Delhi Police and other state authorities.





Approximated **9500** masks along with sanitizer & soaps were distributed by the trust during lockdown all around NCR.

100 pair of clothing were distributed to migrants, daily wagers and others.



ANNUAL FINANCIALS 2019-2020

Dharam Taneja Associates

CHARTERED ACCOUNTANTS
13/17 Punjabi Bagh Extn
Delhi 110026

INDEPENDENT AUDITOR'S REPORT

To, The Board of Trustees

1. Opinion

We have audited the accompanying financial statements of Tanyak [Trust], which comprise the Balance Sheet as at March 31, 2020, the Income & Expenditure account and Receipts & Payment Account for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2020, and of its deficit for the year then ended in accordance with the Accounting standards issued by the Institute of the Chartered Accountants of India (ICAI), to the extent applicable.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements- Management is responsible for the preparation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

3. Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



1

As part of an audit in accordance with SAS, we exercise professional Judgment and maintain professional scepticism throughout the audit.

For Dharam Taneja Associates
Chartered Accountant
Frn - 003563N

Varun Taneja

(CA Varun Taneja)
(M No 095325)

UDIN: 21095325 AAAAJH2617



Financial Statements and Notes

Tanyak Trust Balance Sheet as on 31st March 2020

(All amounts in rupees unless otherwise stated)

<u>TANYAK TRUST</u> INCOME & EXPENDITURE ACCOUNTS FROM 20/03/2020 TO 31/03/2020			
PARTICULAR	AMOUNT	PARTICULAR	AMOUNT
To Food for Children	49,100	By Donation received	259,200
To Cloth For Poor	45,619		
To Medicine For Poor	47,632		
To Travelling Exp	48,950		
to Expenses on family support	48,000		
To Audit Fees	5,000		
To Excess of income over expense	14,899		
	259,200		259,200



TANYAK

Schedule-1

Significant Accounting Policies & Notes to Accounts

1. Objective of the Trust:

Support and empower most vulnerable sections of societies; strengthen systems, infrastructure, and governance to develop resilient communities, cities, infrastructure, states, nations and world.'

2. Basis of Accounting

Financial Statement has been prepared on accrual basis.

3. Current- non-current classification

Based on the nature of activities of the trust, the Trust has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and noncurrent.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- i) It is expected to be realised in, or is intended for sale or consumption in, the Trust's normal operating cycle;
 - ii) It is held primarily for the purpose of being traded;
 - iii) It is expected to be realised within 12 months after the reporting date; or
 - iv) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- Current assets include the current portion of non-current financial assets.
All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- i) It is expected to be settled in the Trust's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;
- iii) It is due to be settled within 12 months after the reporting date; or
- iv) The Trust does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include current portion of non-current financial liabilities.
All other liabilities are classified as non-current

4. Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reporting amounts of income and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable.



Future results could differ from those estimates. The effect of changes in accounting estimates are reflected in the financial statements in the period in which results are known and, if material, are disclosed in the financial statements.

5. Income Tax

The Trust is registered with registrar of societies having registration number DLDL72430389376064504570S under Indian Trust act.

4. Legal status of the Trust

1. Tanyak is Trust registered under Indian Trust Act with Unique Darpan ID number UP/2020/0259458
2. The Trust is in the process of regularizing/filing returns with tax authorities.

5. Banking Details

Bank Name- State Bank of India

A/c number - 39505298834

IFSC- SBIN0061230

For Dharam Taneja Associates

Chartered Accountant

Frn - 003563N



(CA Varun Taneja)

(M No 095325)

UDIN: 21095325AAAAJH2617



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